

Date: 26/04/2024

Application for Technical Bid for Broker Selection – ONGC Offshore Package Insurance Policy 2024-25

We have been mandated by ONGC for the placement of their Offshore Package Insurance Policy for the Year 2024-25 as the Lead Insurer.

We are in the process of shortlisting the Brokers for Placement of the captioned Policy. We invite all the Composite / Reinsurance Brokers registered with IRDAI, India and who have a tie-up with Overseas Reinsurance Brokers, to participate in the tender process, by completing the Application for Technical Bid (by both Indian as well as foreign counterpart), a copy of which is **attached**. The Evaluation Criteria is also **attached**. The format may be downloaded from our website (www.uiic.co.in).

Only such brokers who are willing to furnish the Bond, as stipulated in Question No.3 & 4 of the Technical Bid, holding a valid Professional Indemnity Policy and obtain a minimum of 50 marks as per Evaluation Criteria will be considered for shortlisting. The shortlisted brokers will be required to submit to us an Indemnity Bond as per **the format attached** for **USD 200,000** only from a **Scheduled Commercial Bank**. Non-submission of the Bond will result in the disqualification of the Application. In case the selected broker is not able to complete placement, this amount will be forfeited.

Please note that broker, whose licence is expiring within the next six months, have to submit a copy of the letter from IRDAI for continuation of their operations pending renewal of licence.

Those interested in participating in the Tender Process, may fill up the enclosed Format and submit the same in a Sealed Cover super scribed **“Broker Selection – ONGC Offshore Package Insurance Policy 2024-25”** so as to reach the undersigned **not later than 17:00 hours, on 03/05/2024**. Application received beyond the stipulated time shall not be considered. United India Insurance is not responsible for any delays in receipt of the documents.

United India Insurance retains the right to cancel the tender or to modify the same in full or in part as deemed fit and no enquiries will be entertained in this regard.

Kindly acknowledge receipt by return mail.

**ABHILASH S R
CHIEF MANAGER - OIL & ENERGY,
HEAD OFFICE
UNITED INDIA INSURANCE CO. LTD
24, WHITES ROAD,
CHENNAI 600014**